

REPLACEMENT SHEET

1.	FALLOUT SCORE = 600	*** VARIABLES ARE MULTIPLIED BY **\\
2.	+500*(INTEREST_RATE_SPREAD)	** parameters or weights **/
3.	+ 50* <u>DAYS UNTIL CLOSE</u>	
4.	+ 1*CREDITS <u>SCORE</u>	
5.	-0.5*MCRED	
6.	+5*30-DAY	
7.	+1*60-DAY	
8.	+ 10*FIXED	
9.	+20*JUMBO	
10.	+3.5*30-YEAR	
11.	-5*ARM	
12.	-20*15-YEAR	
13.	+100*COMBINED_POINT_VALUE	
14.	+100*ZONE_POINT_VALUE	
15.	+3*PURCHASE	
16.	+20*REFINANCE	
17.	+10*CASH_OUT	
18.	+10*NUMBER_OF_POINTS_PAID	
19.	-10*FEETPCT	
20.	+2*LTV	
21.	+20*VOLATILITY	
22.	+100*DOCS_DRAWN	
23.		
24.	** scaling score to a range **\\	
25.	If LOAN FALLOUT SCORE < 300 then LOAN FALLOUT SCORE = 300	
26.	If LOAN FALLOUT SCORE > 900 then LOAN FALLOUT SCORE = 900	

5
700

FIG. 7

REPLACEMENT SHEET

11000
2

LOAN NUMBER	CLOSING DATE	OUT- COME	INTEREST RATE SPREAD	VOLATI- LITY	CREDIT SCORE	COMBINED POINT VALUE	DOCS DRAWN
1	May 1, 2003	1	0.1	0	775	400	1
2	NONE	0	-0.5	0.5	400	800	0
3	NONE	0	-1.0	0	450	900	1
4	May 15, 2003	1	0.1	0	800	500	1
...							
...							
N th Loan	June 1, 2002	1	0	0	790	500	0

FIG. 11